CONCORD
ASSET MANAGEMENT

The Fuji Model

Investment Objectives: Moderate Growth - High Dividend

The Fuji strives to provide high income and long-term capital appreciation. The model provides moderate risk and focuses on higher dividends and yield for investors. This portfolio provides exposure to over 1,300 stocks in U.S. and foreign markets. A moderate allocation to fixed income provides diversification and exposure to more than 5,000 U.S. Government, investment grade, and high yield corporate bonds. As part of the Diversified Core Model Portfolio Series, Fuji leverages ETFs for cost savings and tax efficiency.

Model Details

Management Fee:	0.25%
Blended Fund Expense Ratio:	0.30%
Total Expense:	0.55%
Portfolio Manager:	Gary Aiken

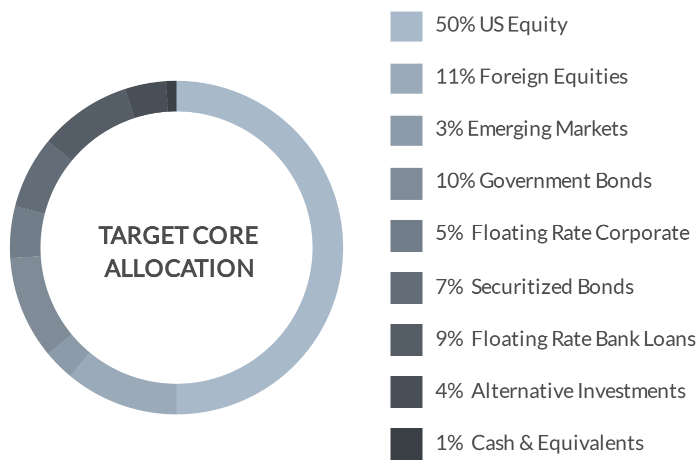
Target Risk Profile

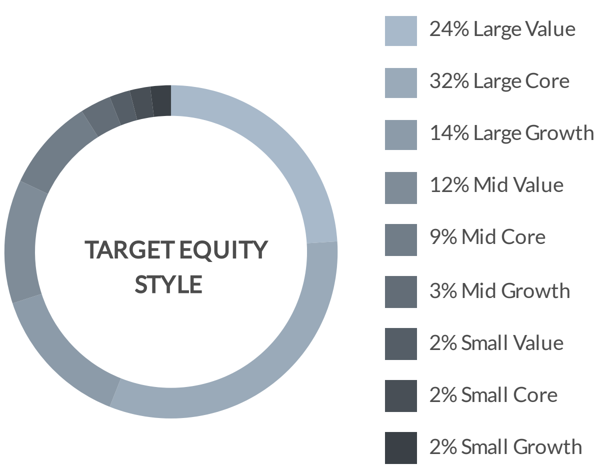
For illustrative purposes only.

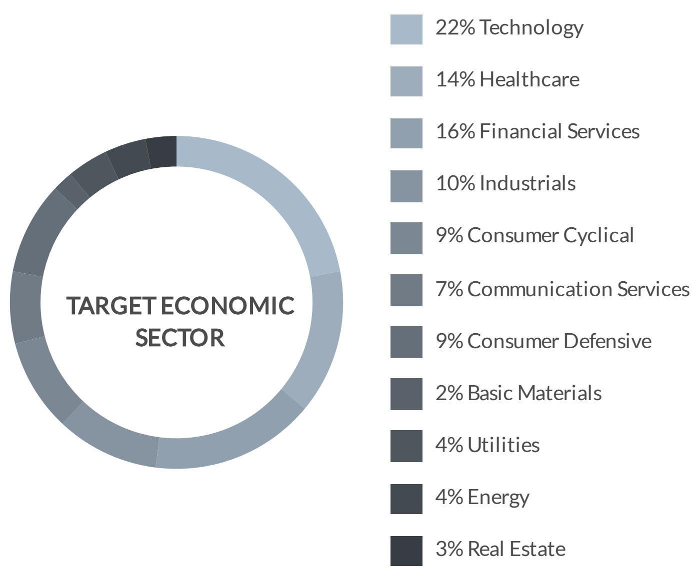
Low Risk — High Risk

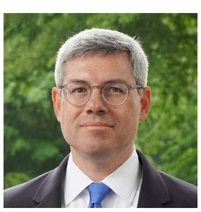
Updated as of July 31, 2022

TARGET HOLDINGS	ALLOCATION
EQUITIES	
Schwab U.S. Dividend Equity ETF	27%
Vanguard Intmdt-Term Trs ETF	10%
SPDR® Portfolio S&P 500 Growth ETF	9%
SPDR® S&P International Dividend ETF	9%
SPDR Blackstone Senior Loan ETF	9%
SPDR® Portfolio Mortgage-Backed Bond ETF	7%
iShares Exponential Technologies ETF	6%
VanEck Vectors Investment Grade Floating Rate ETF	5%
Invesco S&P 500 Pure Value ETF	5%
Nationwide Risk-Managed Income ETF	4%
SPDR® S&P Kensho New Economies Comps ETF	3%
Avantis Emerging Markets	3%
ARK Innovation ETF	2%
CASH	
Cash	1%
GRAND TOTAL	100%









Gary Aiken | CIO and Lead Portfolio Manager

Gary is the Chief Investment Of cer (CIO) for Concord Asset Management and is responsible for macroeconomic analysis, asset allocation, and security selection, in addition to trading and investment operations. He has over 21 years of investment experience and holds an undergraduate degree in economics from the University of Maryland and an MBA from The George Washington University School of Business.

info@concordassetmgmt.com | www.concordassetmgmt.com | (276) 628-5910 | 5309 Commonwealth Centre Parkway, Suite 109, Midlothian, VA 23112

The information provided is for educational and informational purposes only and does not constitute investment advice and should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security. It does not take into account any investor's particular investment objectives, strategies, tax status, or investment horizon. You should consult your attorney or tax advisor. The views expressed in this commentary are subject to change based on the market and other conditions. These documents may contain certain statements that may be deemed forward-looking statements. Please note that any such statements are not guarantees of any future performance and actual results or developments may differ materially from those projected. Any projections, market outlooks, or estimates are based upon certain assumptions and should not be construed as indicative of actual events that will occur. All data is as of the end of November 2020 unless otherwise noted. Data sources include www.morningstar.com. All information has been obtained from sources believed to be reliable, but its accuracy is not guaranteed. There is no representation or warranty as to the current accuracy, reliability, or completeness of, nor liability for, decisions based on such information and it should not be relied on as such.