The Nile Model

Investment Objectives: Aggressive Growth

The Nile strives to provide long-term capital appreciation for investors willing to assume a high level of risk. This portfolio provides exposure to over 10,500 stocks in U.S., foreign developed, and emerging markets. A small allocation to fixed income provides diversification and exposure to more than 100 U.S. Treasury bonds. As part of the Diversified Core Model Portfolio Series, Nile leverages ETFs for cost savings and tax efficiency.

Model Details

Management Fee:	0.25%
Blended Fund Expense Ratio:	0.23%
Total Expense:	0.48%
Portfolio Manager:	Gary Aiken

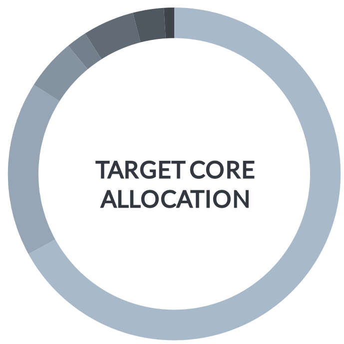
Target Risk Profile

For illustrative purposes only.

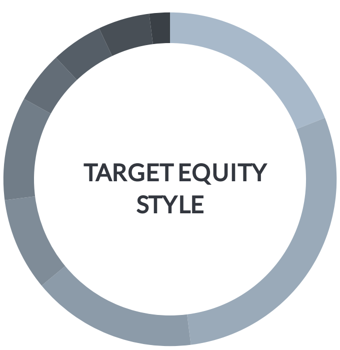
Low Risk — High Risk

Updated as of July 31, 2022

TARGET HOLDINGS	ALLOCATION
EQUITIES	
iShares Core Dividend Growth ETF	20%
Avantis® US Large Cap Value	20%
Dimensional Intern Core Equity Mkt ETF	12%
SPDR® Portfolio S&P 500 Growth ETF	11%
iShares Exponential Technologies ETF	7%
Avantis® Emerging Markets Equity ETF	7%
Dimensional U.S. Targeted Value ETF	6%
Nationwide Risk-Managed Income ETF	5%
SPDR® S&P Kensho New Economies Comps ETF	4%
ARK Innovation ETF	3%
SPDR Blackstone Senior Loan ETF	2%
Invesco 1-30 Laddered Treasury ETF	2%
CASH	
Cash	1%
GRAND TOTAL	**100%**

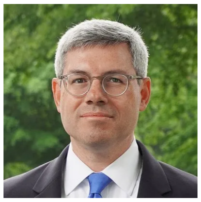


- 67% US Equity
- 17% Foreign Equities
- 5% Emerging Markets
- 2% Floating Rate Bank Loans
- 5% Alternative Investments
- 3% Government Bonds
- 1% Cash & Equivalents



- 19% Large Value
- 29% Large Core
- 16% Large Growth
- 9% Mid Value
- 10% Mid Core
- 5% Mid Growth
- 5% Small Value
- 5% Small Core
- 2% Small Growth

- 22% Technology
- 16% Healthcare
- 15% Financial Services
- 12% Industrials
- 10% Consumer Cyclical
- 6% Communication Services
- 6% Consumer Defensive
- 5% Basic Materials
- 4% Utilities
- 3% Energy
- 1% Real Estate



Gary Aiken | CIO and Lead Portfolio Manager

Gary is the Chief Investment Of cer (CIO) for Concord Asset Management and is responsible for macroeconomic analysis, asset allocation, and security selection, in addition to trading and investment operations. He has over 21 years of investment experience and holds an undergraduate degree in economics from the University of Maryland and an MBA from The George Washington University School of Business.

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