CONCORD
ASSET MANAGEMENT

The Saugatuck Model

Investment Objectives: Balanced - High Dividend

The Saugatuck strives to provide high income and long-term capital appreciation. The model provides low to moderate risk by targeting a near equal blend of stocks and bonds and focuses on higher dividends and yield. This portfolio provides exposure to nearly 900 U.S. and foreign stocks. A significant allocation to fixed income provides diversification and exposure to more than 5,000 U.S. Government, investment grade, and high yield corporate bonds. As part of the Diversified Core Model Portfolio Series, Saugatuck leverages ETFs for cost savings and tax efficiency.

Model Details

Management Fee:	0.25%
Blended Fund Expense Ratio:	0.30%
Total Expense:	0.55%
Portfolio Manager:	Gary Aiken

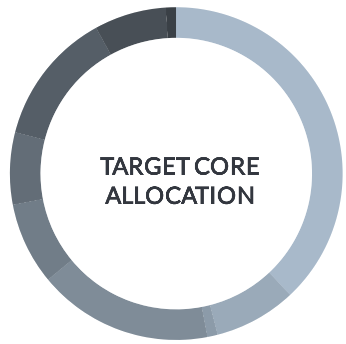
Target Risk Profile

For illustrative purposes only.

Low Risk High Risk

Updated as of July 31, 2022

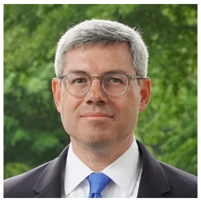
TARGET HOLDINGS	ALLOCATION
EQUITIES	
Schwab U.S. Dividend Equity ETF	22%
Vanguard Intmdt-Term Trs ETF	15%
SPDR Blackstone Senior Loan ETF	13%
VanEck Vectors Investment Grade Floating Rate ETF	8%
SPDR® Portfolio Mortgage-Backed Bond ETF	7%
SPDR® S&P International Dividend ETF	7%
SPDR® Portfolio S&P 500 Growth ETF	6%
Nationwide Risk-Managed Income ETF	6%
iShares Exponential Technologies ETF	4%
Avantis® US Large Cap Value	4%
Invesco 1-30 Laddered Treasury ETF	3%
SPDR® S&P Kensho New Economies Comps ETF	2%
ARK Innovation ETF	2%
CASH	
Cash	1%
GRAND TOTAL	**100%**



- 38% US Equity
- 8% Foreign Equities
- 1% Emerging Markets
- 17% Government Bonds
- 8% Floating Rate Corporate
- 7% Securitized Bonds
- 13% Floating Rate Bank Loans
- 7% Alternative Investments
- 1% Cash & Equivalents

- 26% Large Value
- 34% Large Core
- 11% Large Growth
- 10% Mid Value
- 9% Mid Core
- 4% Mid Growth
- 2% Small Value
- 2% Small Core
- 2% Small Growth

- 21% Technology
- 16% Healthcare
- 15% Financial Services
- 12% Industrials
- 8% Consumer Cyclical
- 9% Communication Services
- 5% Consumer Defensive
- 2% Basic Materials
- 6% Utilities
- 4% Energy
- 2% Real Estate



Gary Aiken | CIO and Lead Portfolio Manager

Gary is the Chief Investment Officer (CIO) for Concord Asset Management and is responsible for macroeconomic analysis, asset allocation, and security selection, in addition to trading and investment operations. He has over 21 years of investment experience and holds an undergraduate degree in economics from the University of Maryland and an MBA from The George Washington University School of Business.

info@concordassetmgmt.com | www.concordassetmgmt.com | (276) 628-5910 | 5309 Commonwealth Centre Parkway, Suite 109, Midlothian, VA 23112