CONCORD
ASSET MANAGEMENT

# Balanced Core Model

## Model Details

| | |
|---|---|
| Management Fee: | 0.25% |
| Blended Fund Expense Ratio: | 0.24% |
| Total Expense: | 0.49% |
| Portfolio Manager: | Gary Aiken |

### Investment Objectives: Moderate Growth & Income

The Balanced Core Model strives to provide long-term capital appreciation for investors desiring a lower to moderate level of risk. The equity allocation for this model ranges from 40-60% and provides exposure to U.S., emerging markets, and foreign developed stocks. A significant allocation to fixed income provides diversification and exposure to U.S. Government and investment-grade corporate bonds. As part of the Diversified Core Model Portfolio Series, this model leverages ETFs for cost savings and tax efficiency.

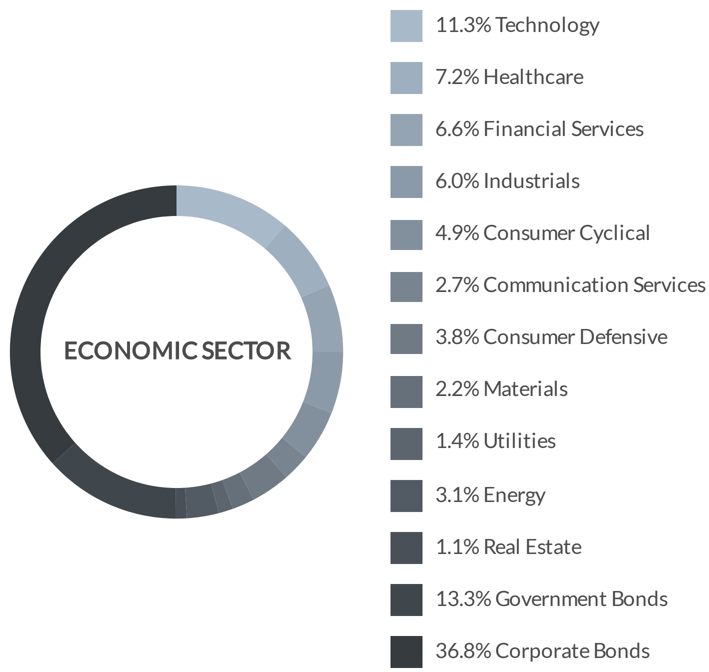
## Model Risk Profile

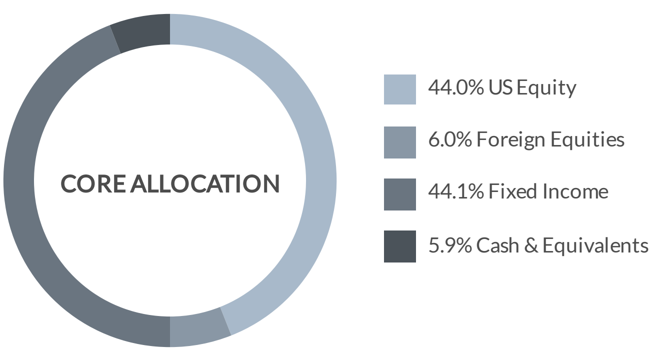
Benchmark: 50% MSCI ACWI IMI Total Return Net | 50% Bloomberg Intermediate Govt/Credit

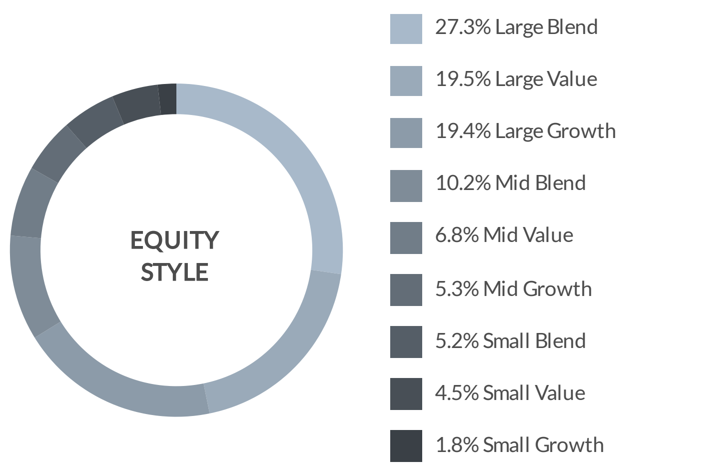
Low Risk — High Risk

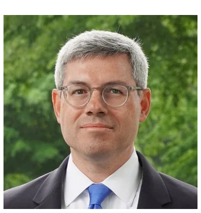
*Updated as of May 31, 2023. For illustrative purposes only.*

| MODEL HOLDINGS | ALLOCATION |
|---|---|
| **EQUITIES** | |
| iShares Core Dividend Growth ETF | 8.0% |
| SPDR® Portfolio S&P 500 Growth ETF | 7.2% |
| JPMorgan US Quality Factor ETF | 7.2% |
| Avantis® US Large Cap Value ETF | 4.8% |
| Avantis® Emerging Markets | 4.0% |
| iShares Exponential Technologies ETF | 3.6% |
| ProShares S&P 500 Dividend Aristocrats ETF | 3.2% |
| SPDR® S&P 600 Small Cap Value ETF | 2.5% |
| Schwab US Dividend Equity ETF™ | 2.5% |
| Nationwide Dow Jones Risk Managed Inc ETF | 2.5% |
| Invesco S&P MidCap Quality ETF | 2.5% |
| SPDR® Portfolio Developed Wld ex-US ETF | 1.0% |
| SPDR® S&P International Dividend ETF | 1.0% |
| **FIXED INCOME** | |
| SPDR® Portfolio Short Term Corp Bd ETF | 14.7% |
| Invesco Senior Loan ETF | 7.4% |
| SPDR Blackstone Senior Loan ETF | 7.4% |
| iShares Short Treasury Bond ETF | 7.4% |
| VanEck IG Floating Rate ETF | 7.4% |
| **CASH & EQUIVALENTS** | |
| SPDR® Blmbg 1-3 Mth T-Bill ETF | 4.9% |
| Cash | 1.0% |
| GRAND TOTAL | 100% |



### Gary Aiken | CIO and Lead Portfolio Manager

Gary is the Chief Investment Officer (CIO) for Concord Asset Management and is responsible for macroeconomic analysis, asset allocation, and security selection, in addition to trading and investment operations. He has over 21 years of investment experience and holds an undergraduate degree in economics from the University of Maryland and an MBA from The George Washington University School of Business.

**info@concordassetmgmt.com | www.concordassetmgmt.com | (276) 628-5910 | 5309 Commonwealth Centre Parkway, Suite 109, Midlothian, VA 23112**