Conservative Core Model

Investment Objectives: Capital Preservation

The Conservative Core Model strives to provide modest long-term capital appreciation and income for investors desiring a low level of risk and a focus on income. The equity allocations for this model ranges from 0-30% and provides exposure to primarily dividend paying stocks. A significant allocation to fixed income provides diversification and exposure to U.S. Government and investment-grade corporate bonds. As part of the Diversified Core Model Portfolio Series, this model leverages ETFs for cost savings and tax efficiency.

Model Details

Management Fee:	0.25%
Blended Fund Expense Ratio:	0.27%
Total Expense:	0.52%
Portfolio Manager:	Gary Aiken

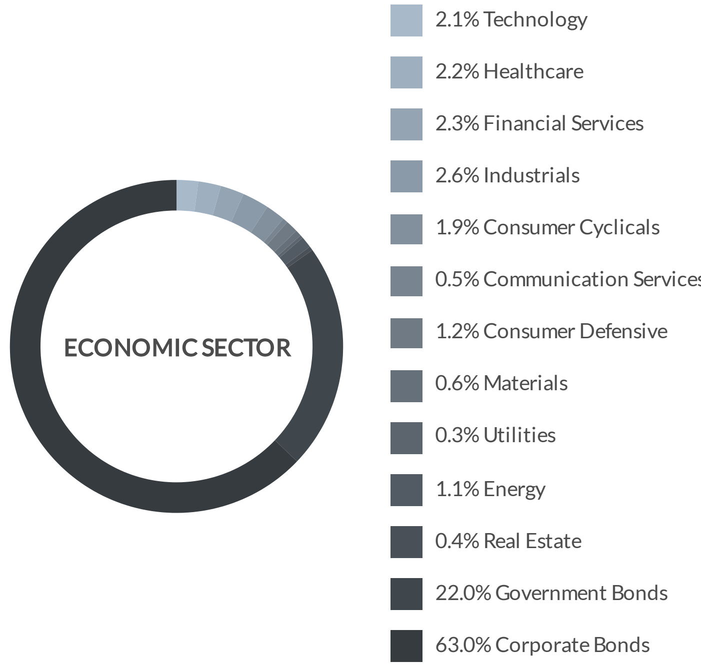
Model Risk Profile

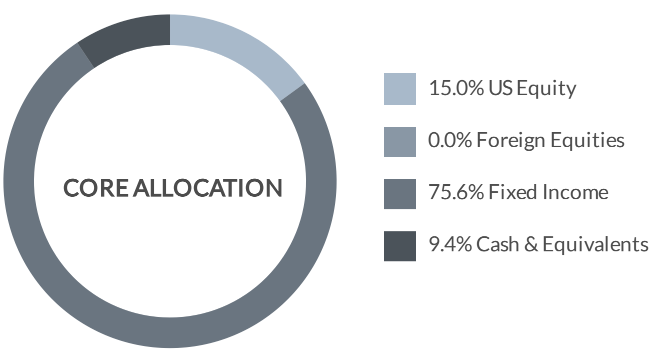
Benchmark: 15% MSCI ACWI IMI Total Return Net | 85% Bloomberg Intermediate Govt/Credit

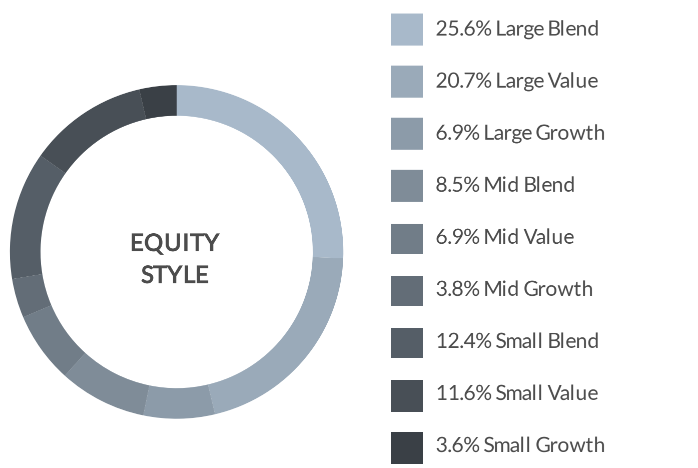
Low Risk High Risk

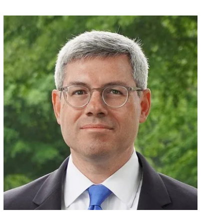
Updated as of May 31, 2023. For illustrative purposes only.

MODEL HOLDINGS	ALLOCATION
EQUITIES	
SPDR® S&P 600 Small Cap Value ETF	2.5%
iShares Core Dividend Growth ETF	2.5%
Schwab US Dividend Equity ETF	2.5%
Nationwide Dow Jones Risk-Mngd Inc ETF	2.5%
Invesco S&P MidCap Quality ETF	2.5%
Avantis® US Large Cap Value ETF	1.5%
ProShares S&P 500 Dividend Aristocrats ETF	1.0%
FIXED INCOME	
SPDR® Portfolio Short Term Corp Bd ETF	25.2%
Invesco Senior Loan ETF	12.6%
SPDR Blackstone Senior Loan ETF	12.6%
iShares Short Treasury Bond ETF	12.6%
VanEck IG Floating Rate ETF	12.6%
CASH & EQUIVALENTS	
SPDR® Blmbg 1-3 Mth T-Bill ETF	8.4%
Cash	1.0%
GRAND TOTAL	100%









Gary Aiken | CIO and Lead Portfolio Manager

Gary is the Chief Investment Officer (CIO) for Concord Asset Management and is responsible for macroeconomic analysis, asset allocation, and security selection, in addition to trading and investment operations. He has over 21 years of investment experience and holds an undergraduate degree in economics from the University of Maryland and an MBA from The George Washington University School of Business.

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