Dividend Growth Core Model

Investment Objectives: Growth & Income

The Dividend Growth Core Model strives to provide high income and long-term capital appreciation. The equity allocation for this model ranges from 60-80% and focuses on higher dividends and yield for investors. This portfolio provides exposure to U.S., emerging and foreign developed markets. A moderate allocation to fixed income provides diversification and exposure to U.S. Government and investment-grade corporate bonds. As part of the Diversified Core Model Portfolio Series, this model leverages ETFs for cost savings and tax efficiency.

Model Details

Management Fee:	0.25%
Blended Fund Expense Ratio:	0.27%
Total Expense:	0.52%
Portfolio Manager:	Gary Aiken

Model Risk Profile

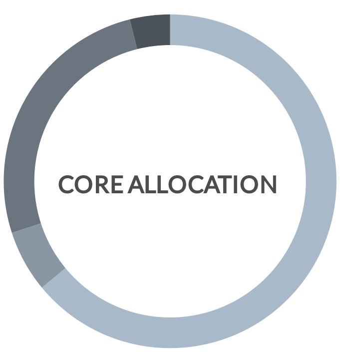
Benchmark: 70% MSCI ACWI IMI Total Return Net | 30% Bloomberg Intermediate Govt/Credit

Low Risk High Risk

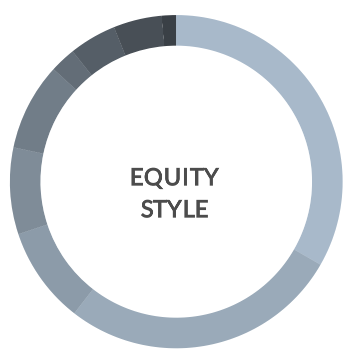
Updated as of May 31, 2023. For illustrative purposes only.

MODEL HOLDINGS	ALLOCATION
EQUITIES	
iShares Core Dividend Growth ETF	15.0%
Schwab US Dividend Equity ETF	14.5%
Nationwide Dow Jones Risk Managed Inc ETF	14.5%
Avantis® US Large Cap Value ETF	9.0%
ProShares S&P 500 Dividend Aristocrats ETF	6.0%
Avantis® Emerging Markets Equity ETF	4.0%
SPDR® S&P 600 Small Cap Value ETF	2.5%
Invesco S&P MidCap Quality ETF	2.5%
SPDR® Portfolio Developed Wld ex-US ETF	1.0%
SPDR® S&P International Dividend ETF	1.0%
FIXED INCOME	
SPDR® Portfolio Short Term Corp Bd ETF	8.7%
Invesco Senior Loan ETF	4.4%
SPDR Blackstone Senior Loan ETF	4.4%
iShares Short Treasury Bond ETF	4.4%
VanEck IG Floating Rate ETF	4.4%
CASH & EQUIVALENTS	
SPDR® Blmbg 1-3 Mth T-Bill ETF	2.9%
Cash	1.0%
GRAND TOTAL	100%

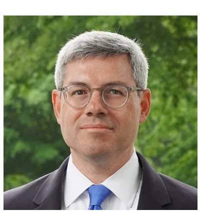
- 10.4% Technology
- 10.3% Healthcare
- 11.3% Financial Services
- 10.6% Industrials
- 7.3% Consumer Cyclicals
- 2.8% Communication Services
- 6.5% Consumer Defensive
- 3.0% Materials
- 1.8% Utilities
- 4.9% Energy
- 1.1% Real Estate
- 8.3% Government Bonds
- 21.8% Corporate Bonds



- 64.0% US Equity
- 6.0% Foreign Equities
- 26.1% Fixed Income
- 3.9% Cash & Equivalents



- 33.3% Large Blend
- 27.2% Large Value
- 9.4% Large Growth
- 8.4% Mid Blend
- 8.5% Mid Value
- 2.5% Mid Growth
- 4.6% Small Blend
- 4.7% Small Value
- 1.4% Small Growth



Gary Aiken | CIO and Lead Portfolio Manager

Gary is the Chief Investment Officer (CIO) for Concord Asset Management and is responsible for macroeconomic analysis, asset allocation, and security selection, in addition to trading and investment operations. He has over 21 years of investment experience and holds an undergraduate degree in economics from the University of Maryland and an MBA from The George Washington University School of Business.

info@concordassetmgmt.com | www.concordassetmgmt.com | (276) 628-5910 | 5309 Commonwealth Centre Parkway, Suite 109, Midlothian, VA 23112