CONCORD ASSET MANAGEMENT

Growth Core Model

Model Details

Management Fee:	0.25%
Blended Fund Expense Ratio:	0.22%
Total Expense:	0.47%
Portfolio Manager:	Gary Aiken

Model Risk Profile

Benchmark: 70% MSCI ACWI IMI Total Return Net | 30% Bloomberg Intermediate Govt/Credit

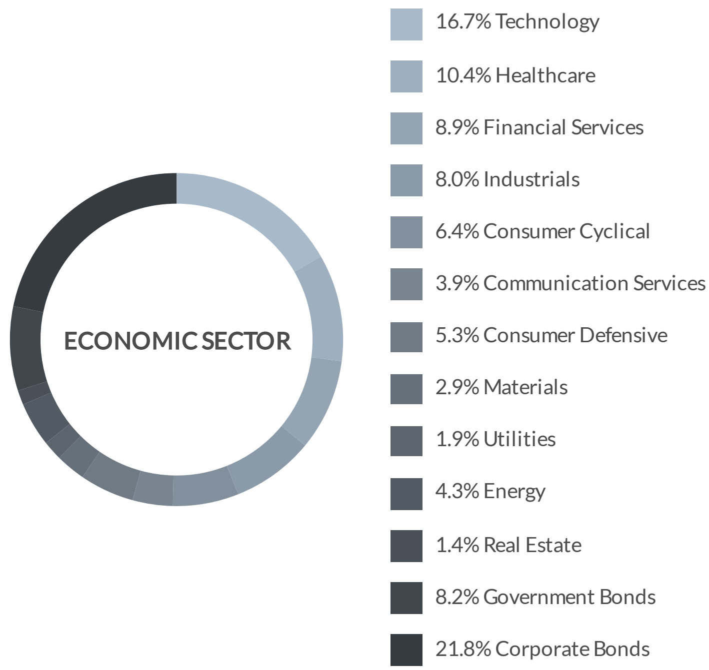
Low Risk — High Risk

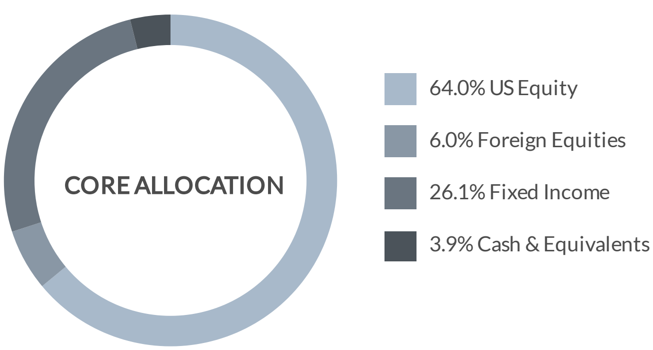
Updated as of May 31, 2023. For illustrative purposes only.

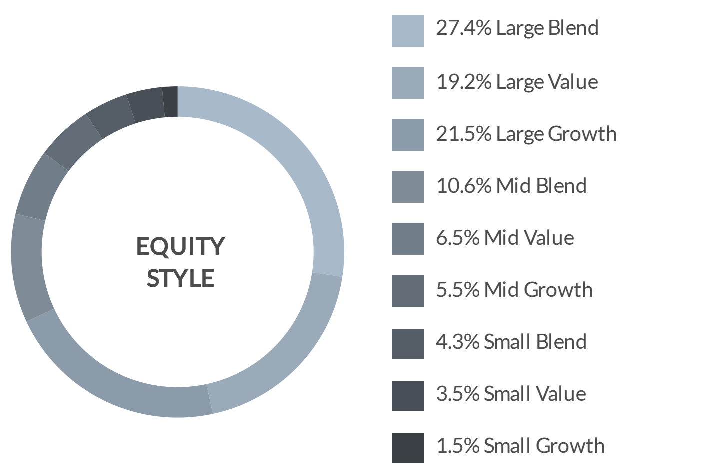
Investment Objective: Growth

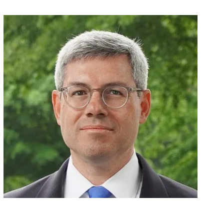
The Growth Core Model strives to provide long-term capital appreciation for investors seeking to assume a moderate to high-risk level. The equity allocation for this model ranges from 60-80% and provides exposure to U.S., foreign developed, and emerging markets stocks. A modest allocation to fixed income provides diversification and exposure to U.S. Government and investment-grade corporate bonds. As part of the Diversified Core Model Portfolio Series, this model leverages ETFs for cost savings and tax efficiency.

MODEL HOLDINGS	ALLOCATION
EQUITIES	
iShares Core Dividend Growth ETF	12.0%
SPDR® Portfolio S&P 500 Growth ETF	12.0%
JPMorgan US Quality Factor ETF	12.0%
Avantis® US Large Cap Value ETF	7.2%
iShares Exponential Technologies ETF	6.0%
ProShares S&P 500 Dividend Aristocrats ETF	4.8%
Avantis Emerging Markets	4.0%
SPDR® S&P 600 Small Cap Value ETF	2.5%
Nationwide Risk-Managed Income ETF	2.5%
Schwab US Dividend Equity ETF™	2.5%
Invesco S&P MidCap Quality ETF	2.5%
SPDR® Portfolio Developed Wld ex-US ETF	1.0%
SPDR® S&P International Dividend ETF	1.0%
FIXED INCOME	
SPDR® Portfolio Short Term Corp Bd ETF	8.7%
Invesco Senior Loan ETF	4.4%
SPDR Blackstone Senior Loan ETF	4.4%
iShares Short Treasury Bond ETF	4.4%
VanEck IG Floating Rate ETF	4.4%
CASH & EQUIVALENTS	
SPDR® Blmbg 1-3 Mth T-Bill ETF	2.9%
Cash	1.0%
GRAND TOTAL	









Gary Aiken | CIO and Lead Portfolio Manager

Gary is the Chief Investment Officer (CIO) for Concord Asset Management and is responsible for macroeconomic analysis, asset allocation, and security selection, in addition to trading and investment operations. He has over 21 years of investment experience and holds an undergraduate degree in economics from the University of Maryland and an MBA from The George Washington University School of Business.

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